

BALANCE SHEET
As of 31st December 2008

Unit: VND

Assets	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150)	100		372,069,535,813	387,332,838,477
I. Cash and cash equivalents	110		42,239,706,766	40,662,009,186
1. Cash	111	V1	42,239,706,766	40,662,009,186
2. Cash equivalents	112			
II. Short-term financial investments	120		231,949,620,000	265,528,000,000
1. Short-term investments	121	V2	231,949,620,000	265,528,000,000
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		24,517,770,670	9,053,394,649
1. Trade accounts receivable	131	V3	6,624,576,603	3,537,261,133
2. Advances to supplier	132	V4	10,428,368,067	4,426,033,073
3. Short-term internal receivables+A49	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V5	7,464,826,000	1,090,100,443
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140		71,506,724,973	68,526,685,247
1. Inventories	141	V6	71,506,724,973	68,526,685,247
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		1,855,713,404	3,562,749,395
1. Short-term prepaid expenses	151			
2. VAT deductible	152	V7	1,730,790,856	3,206,251,153
3. Tax and accounts receivable from State budget	154	V7	6,115,548	267,398,242
4. Other current assets	158	V8	118,807,000	89,100,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		284,351,650,123	210,661,459,521
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		167,018,868,573	186,877,888,036
1. Tangible fixed assets	221	V9	142,046,215,188	142,506,461,290
- Historical cost	222		218,042,252,510	188,581,950,328
- Accumulated depreciation (*)	223		(75,996,037,322)	(46,075,489,038)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V10	20,185,689,519	36,705,040,719
- Historical cost	228		110,154,704,000	108,499,878,200

- Accumulated depreciation (*)	229		(89,969,014,481)	(71,794,837,481)
4. Construction in progress expenses	230	V11	4,786,963,866	7,666,386,027
III. Property Investment	240	V12	20,332,781,550	1,533,571,485
- Historical cost	241		22,762,434,045	2,419,691,980
- Accumulated depreciation (*)	242		(2,429,652,495)	(886,120,495)
IV. Long-term financial investments	250	V13	97,000,000,000	22,250,000,000
1. Investment in subsidiary company	251			
2. Investment in joint venture	252		24,500,000,000	
3. Other long-term investment	258		72,500,000,000	22,250,000,000
4. Provision for devaluation of long-term finance investments (*)	259			
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261			
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270=100+200)	270		656,421,185,936	597,994,297,998

1	2	3	4	5
CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		444,956,396,592	395,390,493,349
I. Current liabilities	310		435,160,151,174	390,326,348,642
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312	V14	14,300,209,001	8,560,832,035
3. Advances from customers	313	V15	22,782,327,008	44,528,068,169
4. Taxes and liabilities to State budget	314	V16	5,723,008,328	244,386,261
5. Payable to employees	315	V17	579,433,169	60,871,475
6. Payable expenses	316	V18	382,607,739,711	336,506,552,755
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V19	9,167,433,957	425,637,947
10. Provision for current liabilities	320			
II. Long-term liabilities	330		9,796,245,418	5,064,144,707
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333	V20	9,681,398,965	5,038,208,930
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment benefit	336	V21	114,846,453	25,935,777
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400=410+430)	400		211,464,789,344	202,603,804,649
I. Capital sources and funds	410	V22	210,771,972,428	202,241,728,674
1. Paid-in capital	411		100,000,000,000	100,000,000,000
2. Capital surplus	412		11,054,000,000	11,054,000,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(19,071,732,331)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		51,757,692,755	19,723,675,681
8. Financial reserve fund	418		7,523,842,394	4,170,775,703

9. Other fund belong to owner's equity	419		3,353,066,691	
10. Retained after-tax profit	420		56,155,102,919	67,293,277,290
11. Capital for construction work	421			
II. Budget sources	430		692,816,916	362,075,975
1. Bonus and welfare funds	431	V23	692,816,916	362,075,975
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		656,421,185,936	597,994,297,998

OFF BALANCE SHEET ITEMS

Items	Exp.	Ending Balance	Beginning Balance
1. Operating lease assets			
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies: - USD		3,228,538.51	2,154,856.88
6. Subsidies of state budget			

INCOME STATEMENT
Quarter 4/2008

Unit: VND

Items	Code	EXP	Quarter 4		Accumulation from the beginning of the year to the ending of this period	
			Year 2008	Year 2007	Year 2008	Year 2007
1. Revenue of sales and services	01		18,960,514,652	48,125,190,924	227,242,926,176	244,845,570,536
2. Deductions	02				-	5,466,364
3. Net sales and services (10=01 - 02)	10		18,960,514,652	48,125,190,924	227,242,926,176	244,840,104,172
4. Cost of goods sold	11		10,152,844,190	33,200,946,817	133,307,348,150	168,952,694,062
5. Gross profit (20=10-11)	20		8,807,670,462	14,924,244,107	93,935,578,026	75,887,410,110
6. Financial income	21		14,825,859,946	1,529,505,473	40,096,356,690	7,371,486,289
7. Financial expenses	22				327,426,658	-
- Include : Interest expense	23				-	-
8. Selling Expenses	24		983,913,453	-	983,913,453	-
9. General and Administrative Expenses	25		6,634,951,082	606,543,877	9,782,453,628	1,338,180,367
10. Net operating profit (30=20 + (21-22) - (24+25))	30		16,014,665,873	15,847,205,703	122,938,140,977	81,920,716,032
11. Other Income	31		137,020,308	229,432,203	349,796,949	479,191,565
12. Other Expenses	32		52,308,318	2,332,183	81,814,595	550,191,493
13. Other profit (40=31-32)	40		84,711,990	227,100,020	267,982,354	(70,999,928)
14. Profit before tax (50=30+40)	50		16,099,377,863	16,074,305,723	123,206,123,331	81,849,716,104
15. Current corporate income tax expenses	51		15,860,122,267	5,732,601,758	37,722,868,879	14,786,772,551
16. Deferred corporate income tax expenses	52				-	-
17. Profit after tax (60=50-51-52)	60		239,255,596	10,341,703,965	85,483,254,452	67,062,943,553
18. Earning per share (*)	70				8,600	8,000

CASH FLOW STATEMENT
(Direct method)
Quarter 4/2008

Unit: VND

Items	Code	EXP	Quarter 4/2008	Accumulation from the beginning of the year to the ending of this period	
				Year 2008	Year 2007
1	2	3		4	5
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from sale or services and other revenue	01		15,415,067,236	214,328,089,027	294,586,563,412
Cash paid for supplier	02		(28,102,669,102)	(99,918,877,122)	(114,919,224,140)
Cash paid for employee	03		(1,133,146,714)	(3,554,156,543)	(3,292,234,281)
Cash paid for interest	04			-	
Cash paid for corporate income tax	05		(20,392,363,698)	(31,732,462,309)	(14,546,757,155)
Other receivables	06		23,880,366,084	94,081,014,902	33,534,122,234
Other payables	07		(25,560,165,153)	(147,548,845,167)	(43,850,615,217)
Net cash provided by (used in) operating activities	20		(35,892,911,347)	25,654,762,788	151,511,854,853
CASH FLOWS FROM INVESTING ACTIVITIES:					
Cash paid for purchase of capital assets and other long-term assets	21		(279,871,277)	(883,981,862)	(822,080,374)
Cash received from liquidation or disposal of capital assets and other long-term assets	22			-	
Cash paid for lending or purchase debt tools of other companies	23		(60,000,000,000)	(618,523,340,000)	(315,640,000,000)
Withdrawal of lending or resale debt tools of other companies	24		42,638,400,000	654,465,212,000	80,000,000,000
Cash paid for joining capital in other companies	25		-	(50,250,000,000)	(22,250,000,000)
Withdrawal of capital in other companies	26			-	
Cash received from interest, dividend and distributed profit	27		7,151,680,392	31,072,732,904	7,369,876,559
Net cash used in investing activities	30		(10,489,790,885)	15,880,623,042	(251,342,203,815)
CASH FLOWS FROM FINANCING ACTIVITIES:					
Cash received from issuing stock, other owners' equity	31			-	-
Cash paid to owners equity, repurchase issued stock	32		(19,071,732,331)	(19,071,732,331)	-
Cash received from long-term and short-term borrowings	33			-	-
Cash paid to principal debt	34			-	-
Cash paid to financial lease debt	35			-	-
Dividend, profit paid for owners	36		(6,095,070,000)	(20,621,475,000)	-
Net cash (used in) provided by financing activities	40		(25,166,802,331)	(39,693,207,331)	-
Net cash during the period	50		(71,549,504,563)	1,842,178,499	(99,830,348,962)
Cash and cash equivalents at beginning of year	60		113,707,392,298	40,662,009,186	140,351,049,500
Influence of foreign exchange fluctuation	61		81,819,031	(264,480,919)	141,308,648
Cash and cash equivalents at end of year	70		42,239,706,766	42,239,706,766	40,662,009,186